

Market Review:

Indian market closed flat on Friday after reaching record highs in early trade. Within sectors, media, realty, and consumer durables shares saw gains, whereas PSU banks and oil & gas stocks experienced declines. The S&P BSE Sensex, shed 15.44 points or 0.02% to 73,142.80. The Nifty 50 index lost 4.75 points or 0.02% to 22,212.70.

Nifty Technical Outlook

Nifty is expected to open on a flattish note and likely to witness range bound move during the day. On technical grounds, Nifty has an immediate resistance at 22300. If nifty closes above that, further upside can be expected towards 22370-22440 mark. On the flip side 22170-22100 will act as strong support levels. It's a stock specific market trade calls with strict stop loss.

Action: Nifty has an immediate resistance placed at 22300 and on a decisive close above expect a rise to 22370-22400 levels.



Bank Nifty

Bank Nifty faces an immediate resistance around 47200 levels on the upside and on a decisive close above expect a rise to 47500-47800. There is an immediate support at 46600-46370 levels.



Stocks With Positive Bias

ASTRAL, BEL, CUMMINSIND

Stocks With Negative Bias

DABUR, GRASIM, INDIAMART

Nifty 50 Stocks: SUPPORT / RESISTANCE LEVELS

Name	CLOSE	S2	S1	Pivot	R1	R2
NIFTY	22212.70	22100	22170	22230	22300	22370
BANKNIFTY	46843	46370	46600	47000	47200	47500
FINNIFTY	20692	20560	20630	20730	20790	20900
ADANIENT	3273	3178	3226	3273	3320	3368
ADANIPTS	1321	1283	1302	1317	1336	1351
APOLLOHOSP	6774	6698	6736	6761	6800	6825
ASIANPAINT	2986	2947	2966	2986	3005	3025
AXISBANK	1097	1081	1089	1098	1106	1115
BAJAJ-AUTO	8437	8326	8382	8456	8512	8586
BAJAJFINSV	1617	1586	1601	1611	1626	1636
BAJFINANCE	6698	6597	6647	6683	6734	6770
BHARTIARTL	1126	1108	1117	1124	1133	1141
BPCL	618	607	612	621	627	635
BRITANNIA	4936	4881	4909	4940	4967	4998
CIPLA	1466	1434	1450	1466	1483	1499
COALINDIA	444	437	441	445	448	453
DIVISLAB	3648	3606	3627	3648	3669	3690
DRREDDY	6442	6302	6372	6433	6503	6564
EICHERMOT	3927	3879	3903	3938	3961	3996
GRASIM	2194	2150	2172	2205	2227	2259
HCLTECH	1666	1642	1654	1676	1688	1709
HDFCBANK	1421	1408	1414	1424	1430	1440
HDFCLIFE	581	572	577	580	584	588
HEROMOTOCO	4519	4417	4468	4536	4588	4656
HINDALCO	518	512	515	520	523	528
HINDUNILVR	2394	2373	2384	2395	2405	2416
ICICIBANK	1061	1051	1056	1063	1068	1075

Name	CLOSE	S2	S1	Pivot	R1	R2
INDUSINDBK	1480	1457	1469	1487	1498	1517
INFY	1677	1656	1666	1682	1693	1709
ITC	411	407	409	413	415	418
JSWSTEEL	821	808	815	826	832	843
KOTAKBANK	1724	1707	1715	1724	1733	1741
LT	3388	3317	3353	3376	3412	3435
LTIM	5543	5491	5517	5536	5562	5581
M&M	1930	1880	1905	1926	1952	1973
MARUTI	11536	11332	11434	11577	11679	11822
NESTLEIND	2579	2540	2560	2571	2591	2602
NTPC	338	332	335	338	340	343
ONGC	272	268	270	273	275	278
POWERGRID	282	276	279	282	285	288
RELIANCE	2987	2955	2971	2983	2999	3011
SBILIFE	1529	1487	1508	1522	1543	1557
SBIN	759	746	753	762	768	777
SUNPHARMA	1561	1542	1552	1560	1570	1578
TATACONSUM	1160	1150	1155	1160	1166	1171
TATAMOTORS	937	925	931	936	942	946
TATASTEEL	145	144	145	146	147	148
TCS	4052	3993	4022	4076	4106	4160
TECHM	1322	1301	1312	1327	1338	1353
TITAN	3692	3613	3652	3695	3734	3777
ULTRACEMCO	10001	9840	9921	9974	10055	10108
UPL	489	482	486	491	494	500
WIPRO	536	529	533	537	541	545

Source: Nirmal Bang Research

Technical Call Updates

Stock Name	Reco	Entry price	Targets	Stop Loss	Duration	Status
	(Buy/Sell)					
DISHTV	Buy	24.2	27	22	1-2 Days	Open
ALEMBICLTD	Buy	105.8	118	100	1-2 Days	Open
ESTER	Buy	103.5	114	98	1-2 Days	Open
SAIL	Buy	133	147	125	Positional	Open
GULFPETRO	Buy	75.8	82	73	1-2 Days	Open
SUDARSCHEM	Buy	600	630	585	1-2 Days	Open
HITECH	Buy	161.8	174	155	1-2 Days	Open
PARADEEEP	Buy	80	85	77.5	1-2 Days	Open
GUJGASLTD	Buy	572.4	595	565	1-2 Days	Open
PIDILITIND	Buy	2754	2830	2714	1-2 Days	Open
APOLLOHOSP	Buy	6775	7025	6650	1-2 Days	Open
AUROPHARMA FUT	Sell	1042.7	1000	1062	1-2 Days	Open
ICICIBANK FUT	Sell	1050.7	970	1070	1-2 Days	Open

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